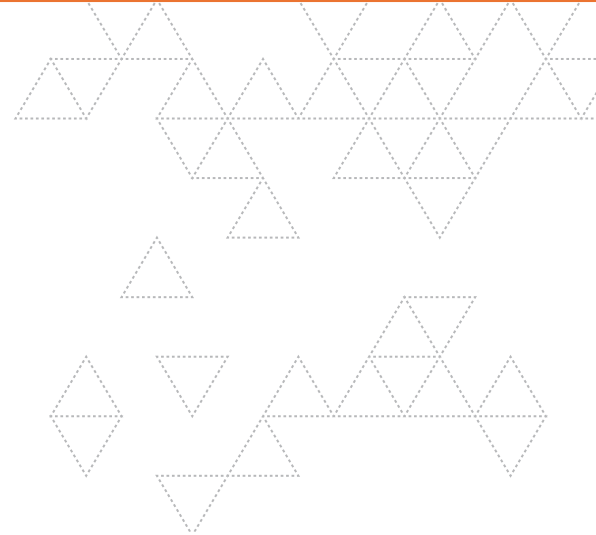


# Main Taxes | 2023

A Comparison of Central & South  
American Countries

# The Tax Committee of AGN in Central & South America promotes the collection of information that is relevant for the international trade.



This document contains a summary and general information about the main taxes of the countries in the AGN International - Central & South America Region.

The information is addressed to international entities that are considering making investment in any of these countries, in a way that can quickly identify business indicators that are relevant for their purposes.

This publication does not contain the extensive or detailed level of information required to make any decisions on investments in CSA countries. In that sense, if you are planning to do any type of action in the region, please contact professionals in the AGN firms that will provide you legal, tax and accounting advice specific to your particular case.

The information presented is current as of January 1, 2023.

## More AGN CSA Tax Publications:

### **CSA TAX CARDS**

A summary of most relevant taxes in Latin America

### **TRANSFER PRICING**

Countries Comparison

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This publication has been prepared for the purpose of quick information dissemination. Its contents should not be used as a basis for advice or formulating decisions under any circumstances.

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## CENTRAL AND SOUTH AMERICA REGION SUMMARY TAX CARD 2023

| Concepts              | Argentina | Bolivia | Brazil    | Chile      | Colombia   | Costa Rica | Ecuador                | El Salvador |
|-----------------------|-----------|---------|-----------|------------|------------|------------|------------------------|-------------|
| Corporate Income Tax  | 25%       | 25%     | 34%       | 25% - 27%  | 35%        | 10% - 30%  | 25%                    | 30%         |
| Dividends             | 13%       | 12.5%   | 0%        | 35%        | 10%        | 10%        | 10%                    | 10%         |
| Royalties             | 38.89%    | 12.5%   | 15%-39%   | 35%        | 20%        | 25%        | 25% - 35%              | 20% - 25%   |
| Technical Assistance  | 26.58%    | 12.5%   | 15%-39%   | 35%        | 35%        | 25%        | 25% - 35%              | 20% - 25%   |
| Interests             | 17.72%    | 12.5%   | 15%-25%   | 15%-20%    | 20%        | 15%        | 25% - 35%              | 10%-15%     |
| VAT                   | 21%       | 13%     | 8.65%-37% | 19%        | 19%        | 13%        | 12%                    | 13%         |
| WHT VAT               | N/A       | N/A     | 15%-25%   | 100%       | 15% - 100% | 100%       | 10% - 30% - 70% - 100% | 1%          |
| Double Tax Agreement  | Yes       | Yes     | Yes       | Yes        | Yes        | Yes        | Yes                    | Yes         |
| Deadline Prescription | 5 years   | 5 years | 5 years   | 3 -6 years | 3 -6 years | 5 years    | 3 -6 years             | 5 years     |

| Concepts              | Guatemala | México                       | Nicaragua | Panamá       | Paraguay | Perú        | Dominican Republic | Venezuela  |
|-----------------------|-----------|------------------------------|-----------|--------------|----------|-------------|--------------------|------------|
| Corporate Income Tax  | 25%       | 30%                          | 30%       | 25%          | 10%      | 29.50%      | 27%                | 15%-34%    |
| Dividends             | 5%        | 10%                          | 10%       | 5% - 10%     | 8% - 15% | 5%          | 10%                | 0% -34%    |
| Royalties             | 15%       | 1% - 5% - 25%                | 15%       | 12.50%       | 15%      | 30%         | 27%                | 34%        |
| Technical Assistance  | 25%       | 25%                          | 20%       | 12.50%       | 15%      | 15% - 30%   | 27%                | 34%        |
| Interests             | 10%       | 4.9% - 10% - 15% - 21% - 35% | 15%       | 12.50%       | 15%      | 4.99% - 30% | 10%                | 34%        |
| VAT                   | 12%       | 16%                          | 15%       | 7%           | 5% - 10% | 18%         | 18%                | 16%        |
| WHT VAT               | 15%       | 4% - 10.67%                  | N/A       | N/A          | N/A      | 3%          | 100%               | 75% - 100% |
| Double Tax Agreement  | No        | Yes                          | No        | Yes          | Yes      | Yes         | Yes                | Yes        |
| Deadline Prescription | 4 years   | 5 years                      | 5 years   | 7 - 15 years | 5 years  | 5 years     | 3 years            | 4-6 years  |

## CONTACTS IN CENTRAL AND SOUTH AMERICA

### AGN CSA MEMBER FIRMS

AGN International has members that can provide tax support in most of countries in Central & South America.

To contact AGN members in the region, please check the on-line Members Directory:

[www.agn.org](http://www.agn.org) / Find Members

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### CSA - INTERNATIONAL TAX EXPERTS

Member firms in the region work together to deliver first-class service to clients coming from abroad.

Learn more about the group of CSA – International Tax Experts.

This information is restricted for AGN members only, available to download in MY AGN / Central & South America.

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